



November 13, 2023

To
The Manager- Listing Department
Wholesale Debt Market
BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street, Mumbai- 400001

Scrip code: 960465

Thro' BSE Listing Center

Sub: Outcome of the Board Meeting held on November 13, 2023 - Intimation under Regulations 51, 52 and 54 of SEBI (Listing obligations and Disclosure Requirements) Regulations, 2015 (Listing Regulations)

Dear Sir,

Further to our letter dated November 08, 2023, we wish to inform that the Board at its meeting held today i.e November 13, 2023, *inter-alia* approved the Un-audited standalone financial results for the quarter and half year ended September 30, 2023, Statement of Assets and Liabilities as on September 30, 2023 and Statement of Cash Flows for half year ended September 30, 2023 (unaudited financial results).

Pursuant to Regulations 51, 52 and 54 read with Part B of Schedule III of Listing Regulations, we enclose herewith the said unaudited financial results along by the limited review report thereon and security/ asset cover certificate as on September 30, 2023

Further, pursuant to Regulation 52(7) and 52(7A) of Listing Regulations and Circular issued by SEBI in this regard, we wish to inform that the Company has not issued Non-Convertible Debt Securities during the quarter and half year ended September 30, 2023 and the proceeds of Non-Convertible Debt Securities issued by the Company during the quarter ended March 31, 2021 was fully utilised for the purpose/objects for which the proceeds were raised.

The said Un-audited standalone financial results will be made available on the website of the Company and also be published in the newspapers in the prescribed format.

The meeting of board of directors commenced at 03.30 P.M and concluded at 04.30 P.M. We request you to take on the record the same.

Thanking you.

For Auro Infra Private Limited

(Formerly known as Aurobindo Realty & Infrastructure Private Limited)



U Satish Kumar
Company Secretary
M.No. A17491



Auro Infra Private Limited

(Formerly Known as Aurobindo Realty & Infrastructure Private Limited)

Registered & Corporate Office: 21st Floor, Wing A, Galaxy, Plot No:1, Sy.No. 83/1, Hyderabad Knowledge City, Raidurg (Panmaktha), Hyderabad, TG-500081, IN.

CIN: U45500TG2016PTC111433 | Tel. No: +91 40 4670 4600 | info@auroinfra.com | www.auroinfra.com



Auro Infra Private Limited
(formerly known as Aurobindo Realty & Infrastructure Private Limited)

CIN: U45500TG2016PTC111433

Registered Office: 21st Floor, Wing A, Galaxy, Plot No: 1, Sy.No.83/1 Hyderabad Knowledge City, Raidurg (Panmaktha) Hyderabad-500081, Telangana.

Telephone No : +91 40 4670 4600 | Email ID: cs@aurainfra.com

Statement of Standalone Unaudited Financial Results for the quarter and six months ended September 30, 2023

(All amounts are in Indian Rupees in Millions except share data and unless otherwise stated)

Particulars	For the quarter ended			Six months ended		Year ended
	Sep 30, 2023	June 30, 2023	Sep 30, 2022	Sep 30, 2023	Sep 30, 2022	March 31, 2023
	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
Income						
I Revenue from operations	4,331.92	2,762.18	1,813.47	7,094.10	3,020.25	10,926.05
II Other income	627.88	521.61	412.62	1,149.49	891.07	2,210.18
III Total Income (I+II)	4,959.80	3,283.79	2,226.09	8,243.59	3,911.32	13,136.23
IV Expenses						
Cost of raw material and components consumed	1,482.13	1,378.59	805.39	2,860.72	1,242.84	4,070.62
Project Direct Expenses	2,032.75	1,016.99	637.74	3,049.74	1,170.25	4,060.17
(Increase)/Decrease in Construction Work in Progress and finished goods	(17.82)	(270.12)	(187.06)	(287.94)	(287.21)	319.27
Employee benefit expenses	324.34	291.33	213.89	615.67	384.46	965.13
Other expenses	94.99	50.47	84.12	145.46	114.71	235.99
Total Expenses	3,916.39	2,467.26	1,554.08	6,383.65	2,625.05	9,651.18
V Earning before interest, tax, depreciation and amortization (EBITDA) (III-IV)	1,043.41	816.53	672.01	1,859.94	1,286.27	3,485.05
Finance costs	510.26	438.21	336.58	948.47	646.57	1,417.96
Depreciation and Amortization expenses	131.05	128.27	100.86	259.32	173.27	418.98
VI Profit before tax and exceptional items for the period/year	402.10	250.05	234.57	652.15	466.43	1,648.11
Less: Exceptional Items	37.20	37.20	-	74.40	-	148.80
VII Profit before tax after exceptional items for the period/year	364.90	212.85	234.57	577.75	466.43	1,499.31
VIII Tax Expenses						
Current tax	109.01	59.59	64.75	168.60	126.26	452.67
Deferred tax	70.13	(16.04)	(44.84)	54.09	(7.12)	5.13
Total Tax Expenses	179.14	43.55	19.91	222.69	119.14	457.80
IX Profit after tax for the period/year(VII-VIII)	185.76	169.30	214.66	355.06	347.29	1,041.51
X Other Comprehensive Income						
Items that will not reclassified to profit and loss						
Remeasurement of defined benefit liability	(0.10)	(0.09)	2.52	(0.19)	4.54	(0.37)
Income tax (Expense)/credit relating to the items that will not be reclassified to profit and loss	0.03	0.02	(0.64)	0.05	(1.15)	0.09
Total Other comprehensive income for the period/year	(0.07)	(0.07)	1.88	(0.14)	3.39	(0.28)
XI Total comprehensive profit for the period/year(IX+X)	185.69	169.23	216.54	354.92	350.68	1,041.23
XII Earnings per equity share (face value per share INR 10 each)						
				Not annualised		Annualised
Basic (Rs.)	0.91	0.83	1.06	1.74	1.72	5.11
Diluted (Rs.)	0.91	0.83	1.06	1.74	1.72	5.11

Notes:

- The standalone unaudited financial results for the quarter and six months ended 30 September 2023 have been reviewed and approved by the Board of Directors in their meeting held on 13th November 2023. The results have been reviewed by the Statutory Auditor's of the Company.
- The Standalone Unaudited financial results of the company have been prepared in accordance with the Indian Accounting Standards ("Ind AS") notified under Section 133 of the Companies Act, 2013 read together with Rule 3 of the Companies (Indian Accounting Standards) Rules, 2015 (as amended from time to time) and in terms of regulation 52 of the Securities Exchange Board of India (Listed Obligations and Disclosure Requirements) Regulations, 2015, as amended ("listed regulations") along with relevant circulars.
- The Company is in the business of Engineering, procurement and contracts. There is only one segment (business and/or geographical) in accordance with the requirements of Ind AS - 108 Operating Segments.

For and on behalf of Auro Infra Private Limited
(formerly known as Aurobindo Realty & Infrastructure Private Limited)



P Rohit Reddy
Director
DIN: 02624136

Place: Hyderabad
Date: 13th November 2023





Auro Infra Private Limited

(formerly known as Aurobindo Realty & Infrastructure Private Limited)

CIN: U45500TG2016PTC111433

Statement of Standalone Assets and Liabilities

(All amounts are in Indian Rupees in Millions except share data and unless otherwise stated)

	As At	
	September 30, 2023	March 31, 2023
	Unaudited	Audited
ASSETS		
NON- CURRENT ASSETS		
Property, Plant and Equipment	2,804.97	2,914.94
Capital work-in-progress	1,769.22	480.78
Intangible Assets	0.88	1.00
Right-of-use assets	141.06	180.24
Financial Assets		
Investments in Subsidiaries, Associates and Joint ventures	16,520.95	14,919.53
Investments carried at FVTPL	0.01	0.01
Loans	3,894.43	3,301.95
Other financial assets	3,259.66	2,856.96
Other non-current assets	104.42	967.05
Total non-current assets	28,495.60	25,622.46
CURRENT ASSETS		
Inventories	859.71	418.40
Financial Assets		
Investments carried at FVTPL	4.99	1,061.27
Trade receivables	4,217.35	3,547.51
Cash and cash equivalents	1,756.61	535.35
Loans	640.28	718.14
Other financial assets	27.04	72.16
Current Tax Asset (Net)	37.63	11.10
Other current assets	1,073.60	750.66
Total current assets	8,617.21	7,114.59
TOTAL ASSETS	37,112.81	32,737.05
EQUITY AND LIABILITIES		
Equity		
Equity share capital	2,036.40	2,036.40
Other equity	9,728.07	9,373.15
Total equity	11,764.47	11,409.55
NON-CURRENT LIABILITIES		
Financial Liabilities		
Borrowings	9,199.46	8,361.24
Lease liabilities	88.37	123.93
Other Financial Liabilities	52.65	58.79
Deferred Tax Liability (Net)	88.32	34.30
Provisions	62.39	54.23
Total non-current liabilities	9,491.19	8,632.49
CURRENT LIABILITIES		
Financial Liabilities		
Borrowings	12,368.52	10,228.34
Lease liabilities	68.00	62.77
Trade Payables		
Total outstanding dues of micro enterprises and small enterprises	-	244.70
Total outstanding dues of creditors other than micro enterprises and small enterprises	1,428.41	1,302.85
Other Financial Liabilities	19.32	20.96
Other current liabilities	1,963.87	828.84
Provisions	9.03	6.55
Total current liabilities	15,857.15	12,695.01
TOTAL EQUITY AND LIABILITIES	37,112.81	32,737.05

For and on behalf of Auro Infra Private Limited
(formerly known as Aurobindo Realty & Infrastructure Private Limited)



Rohit Reddy
Director

DIN: 02624136

Place: Hyderabad

Date: 13th November 2023



Auro Infra Private Limited
(formerly known as Aurobindo Realty & Infrastructure Private Limited)

CIN: U45500TG2016PTC111433

Standalone Cash flow statement for the six months ended 30th September 2023

(All amounts are in Indian Rupees in Millions except share data and unless otherwise stated)

Particulars	For the six months ended	
	September 30, 2023	September 30, 2022
	Unaudited	Unaudited
CASH FLOW FROM OPERATING ACTIVITIES		
Net Profit before tax	652.15	466.44
<i>Adjustments to reconcile profit before tax to net cash flows:</i>		
Depreciation and Amortisation	259.32	173.27
Fair value on financial Liabilities	12.50	40.03
Finance Cost on Borrowings	885.37	517.60
Interest income on Loans and Fixed deposit	(259.11)	(193.92)
Interest Income on Debentures	(594.06)	(636.77)
Dividend received	(215.51)	(48.49)
Loss on sale of asset	-	2.21
Share of loss from AOP/LLP	32.23	-
Operating Profit before Working Capital Changes	772.89	320.37
Movements in working capital:		
Decrease/(increase) in trade receivables	(669.85)	(1,290.65)
Decrease/(Increase) in inventories	(441.31)	(374.50)
Decrease/(Increase) in loans and advances and other financial assets	(236.05)	483.66
Decrease/(Increase) in other current assets	(325.45)	(429.53)
Decrease/(Increase) in provision for retirement Benefits	10.46	16.95
Increase/(decrease) in trade payables	(119.14)	294.00
Increase/(decrease) in other current liabilities & other financial liabilities	1,124.15	(60.68)
Cash Generated from Operations	115.70	(1,040.38)
Direct taxes paid (net of refunds)	(195.15)	(126.26)
Net Cash flow from/(used in) Operating Activities (A)	(79.45)	(1,166.64)
CASH FLOW (USED IN)/FROM INVESTING ACTIVITIES		
Purchase of property, plant and equipment including movement in capital work-in-progress, capital advances and capital creditors	(574.57)	(955.43)
Sale of Property, Plant and Equipment	38.71	3.73
Purchase of non- current investments in Equity Shares	(184.52)	(30.19)
Redemption of Optionally convertible debentures	-	1,559.04
Purchase of mutual funds	-	(1,001.13)
Proceeds from sale of mutual funds	1,056.28	-
Loans made to subsidiaries/Jointly Controlled Entities	(4,065.57)	(3,057.95)
Loans repaid by subsidiaries/Jointly Controlled Entities	2,686.92	2,608.23
Dividend received	215.51	48.49
Increase in Non Current bank balances	(35.83)	(726.51)
Interest received	110.46	252.16
Net Cash Flow (Used in)/ from Investing Activities (B)	(752.61)	(1,299.56)
CASH FLOW FROM/(USED) IN FINANCING ACTIVITIES		
Repayment of Non convertible debentures	-	(2,125.00)
Payment of Lease Liability (Net)	(39.71)	(22.83)
Proceeds from long term borrowings	4,785.80	2,396.37
Repayment of long term borrowings	(828.02)	(457.58)
Proceeds from current loan from directors	1,185.00	-
Repayment of current loan from directors	(1,497.30)	(86.40)
Proceeds from current borrowings from banks /FI/Intercompany loans (net)	674.50	2,629.60
Repayment current borrowings from banks /FI/Intercompany loans (net)	(1,831.98)	-
Interest paid	(394.97)	(378.70)
Net Cash Flow From/(Used in) Financing Activities (C)	2,053.32	1,955.46
Net Increase/(Decrease) in Cash and Cash Equivalents (A+B+C)	1,221.26	(510.74)
Cash and Cash Equivalents at the Beginning of the period/year	535.35	624.53
Cash and Cash Equivalents at the end of the period/year	1,756.61	113.79



For and on behalf of Auro Infra Private Limited
(formerly known as Aurobindo Realty & Infrastructure Private Limited)



Rohit Reddy
Director
DIN: 02624136

Place:Hyderabad

Date: 13th November 2023



Auro Infra Private Limited

(formerly known as Aurobindo Realty & Infrastructure Private Limited)

CIN: U45500TG2016PTC111433

Registered Office: 21st Floor, Wing A, Galaxy, Plot No:1, Sy.No.83/1 Hyderabad Knowledge City,

Telephone No : +91 40 4670 4600|Email ID: cs@auroinfra.com

Statement of Standalone Unaudited Financial Results for the quarter and six months ended September 30, 2023

Additional Disclosures as per Regulation 52(4) and 54 of Securities Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015:

Sl No.	Particulars	For the quarter ended			Six months ended		Year ended
		Sep 30, 2023 (Unaudited)	June 30, 2023 (Unaudited)	Sep 30, 2022 (Unaudited)	Sep 30, 2023 (Unaudited)	Sep 30, 2022 (Unaudited)	March 31, 2023 (Audited)
a	Debt -Equity ratio (in times)	1.70	1.58	1.48	1.70	1.48	1.49
	Formula used for the computation of debt equity ratio=Non current borrowings+current borrowings/Net Worth						
b	Debt service coverage ratio (DSCR)(in times)	1.82	1.79	3.21	1.61	0.45	0.56
	Formula used for the computation of DSCR =Profit Before Finance cost ,tax and Depreciation/(Finance cost + Principal Payment (Net) of long term debt during the period)						
c	Interest service Coverage ratio (ISCR)(In times)	2.47	2.99	8.22	2.36	4.17	17.38
	Formula used for the computation of ISCR =Profit Before Finance cost ,tax and Depreciation/Finance cost						
d	Outstanding Redeemable Preference shares(Quantity and Value)	As the company has not issued any redeemable preference shares during the period/year.This clause is not applicable					
e	Capital-Redemption-Reserve/Debenture Redemption Reserve(INR in millions)	530.06	518.87	675.00	530.06	675.00	507.85
f	Net worth (INR in millions)	11,764.47	11,578.43	10,126.26	11,764.47	10,126.26	11,409.55
g	Net Profit after tax (INR in millions)	185.76	169.30	214.67	355.06	347.30	1,041.51
h	Earnings per Equity Shares (Face Value per share Rs. 10/- each)						
	a) Basic (in Rs.) (not annualised)	0.91	0.83	1.06	1.74	1.72	5.11
	a) Diluted (in Rs.) (not annualised)	0.91	0.83	1.06	1.74	1.72	5.11
i	Current Ratio (in times)	2.47	2.32	4.20	2.47	4.20	2.88
	Formula used for the computation of current ratio = Current Assets/ Current Liabilities excluding Short- term borrowings						
j	Long term Debt to Working Capital (in times)	1.79	1.84	1.92	1.79	1.92	1.80
	Formula used for computation of long term debt to working capital = long term borrowings+ current maturities of long term borrowings/Net working Capital						
k	Bad Debts to Accounts Receivable Ratio (in %)	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
	Formula used for computation of Bad debts to Accounts Receivable ratio = Bad Debts/Average Trade Receivable						
l	Current Liability Ratio (%)	62.56%	65.40%	10.03%	62.56%	10.03%	59.52%
	Formula used for the computation for current liability ratio = Current liabilities/total liabilities						
m	Total Debts to Total Assets (in %)	58.54%	57.46%	55.06%	58.54%	55.06%	57.35%
	Formula used for the computation of Total Debts to Total Assets = Debt securities issued+subordinate liabilities+other borrowings/Total Assets						
n	Debtors Turnover (in times)	1.12	0.82	0.82	1.83	1.36	4.27
	Formula used for the computation of Debtors Turnover = Revenue from operations/Average Trade Receivable			(not annualised)			(annualised)
o	Inventory Turnover (in times)	6.78	4.01	2.06	11.10	3.82	21.38
	Formula used for the computation of Inventory Turnover = Revenue from operations/Average Inventory			(not annualised)			(annualised)
p	Operating Margin (in %)	9.59%	9.92%	13.42%	10.01%	11.68%	11.20%
	Formula used for the computation of Operating Margin = Profit before Depreciation, Finance Cost, (Gain)/Loss on fair valuation of derivative contracts, Tax and Exceptional items (less) other income/revenue from operations						
q	Net Profit margin (in %)	4.29%	6.13%	11.84%	5.01%	11.50%	9.53%
	Formula used for computation Net Profit/(loss) margin =Profit/(loss) after tax/revenue from operations						
r	Asset cover available, in case of non -convertible debt securities(in times)	1.45	1.84	1.46	1.45	1.46	1.69
s	The extent and nature of securities created and maintained with respect to listed non-convertible debt securities	Not applicable since current NCDs are all unsecured.					
t	During the quarter under review the Company has not issued any Non Convertible Debt Securities.						

For and on behalf of Auro Infra Private Limited
(formerly known as Aurobindo Realty & Infrastructure Private Limited)



Rohit Reddy

Director

DIN: 02624136

Place: Hyderabad

Date: 13th November 2023





Limited Review Report on Unaudited Standalone Financial results of Auro Infra Private Limited (formerly known as Aurobindo Realty & Infrastructure Private Limited) for the quarter and six months ended 30 September 2023 pursuant to Regulation 52 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

**To the Board of Directors of Auro Infra Private Limited
(Formerly known as Aurobindo Realty & Infrastructure Private Limited)**

1. We have reviewed the accompanying Statement of unaudited standalone financial results of Auro Infra Private Limited (formerly known as Aurobindo Realty & Infrastructure Private Limited) ("the Company"), for the quarter and six months ended 30th September 2023 ("the Statement").
2. This Statement, which is the responsibility of the Company's Management and approved by its Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 and other accounting principles generally accepted in India and in Compliance with Regulation 52 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations"). Our responsibility is to issue a report on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of the Company's personnel responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 52 of the Listing regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For M/s. K. Nagaraju & Associates

Chartered Accountants

Firm's Registration No :002270S



K. Nagaraju

Partner

Membership No:024344

UDIN: 23024344BGVBFY9783

Place: Hyderabad

Date:13th November 2023



The Board of Directors
Auro Infra Private Limited
(formerly known as Aurobindo Realty & Infrastructure Private Limited)
21st Floor, Wing A, Galaxy,
Plot No:1, Sy. No.:83/1, Hyderabad Knowledge City,
Raidurg(Panmaktha), Hyderabad-500081.

13 November,2023

Independent Auditor's Certificate on Security Coverage of Auro Infra Private Limited (formerly known as Aurobindo Realty & Infrastructure Private Limited) pursuant to Regulation 54(3) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended) for listed non-convertible debt securities as at 30 September 2023

1. The Management of Auro Infra Private Limited (formerly known as Aurobindo Realty & Infrastructure Private Limited) (herein after referred as "the Company") has prepared and compiled the accompanying Statement on the Format of Security Cover as at 30 September 2023 (hereinafter referred as "the Statement"). We have been requested by the management of the Company to examine the details in Column H (Book Value of Assets not offered as security) of the Statement which have been prepared on the basis of unaudited books of account and other relevant records and documents maintained by the Company as at and for the six months ended 30 September 2023 in respect of outstanding 1,970 Unsecured, Rated, Listed, Zero Coupon ,Non-convertible Debentures of a face Value of INR 1,000,000 each (herein after referred as "the NCD") issued on private placement securities in compliance with the Regulation 54(3) of the Securities and Exchange Board of India (SEBI) Listing Obligations And Disclosure Requirements (LODR) Regulations, 2015 (as amended) read with SEBI Circular No. SEBI/HO/MIRSD/MIRSD_CRADT/CIR/P/2022/67,dated 19 May 2022 (herein after cumulatively referred as "the Regulations"). Since the securities issued are unsecured, there is no charge created on any of the assets for these securities.
2. The certificate is required by the Company for the onward submission to Axis Trustee Services Limited (the Company's Debenture Trustee) in respect of the NCD.

Management's Responsibility

3. The preparation of the Statement is the responsibility of the management of the Company including the preparation and maintenance of all accounting and other relevant supporting records and documents. This responsibility includes the design, implementation, and maintenance of internal control relevant to the preparation and presentation of the Statement and applying an appropriate basis of preparation.
4. The Management of the Company is also responsible for ensuring that the Company complies with the requirements of the Regulations and for providing all relevant information to the Debenture Trustee, including, amongst others, maintaining Security Coverage Ratio.

Auditor's Responsibility

5. Pursuant to the requirements of the Regulations, it is our responsibility to provide limited assurance on whether the book value as mentioned in column H of the Statement have been accurately extracted from the unaudited books of account and other relevant records and documents maintained by the Company as at and for the six months period ended 30 September 2023.



Independent Auditor's Certificate on Security Coverage of Auro Infra Private Limited (formerly known as Aurobindo Realty & Infrastructure Private Limited) pursuant to Regulation 54(3) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended) for listed non-convertible debt securities as at 30 September 2023(Continued)

6. The security cover ratio is not provided by the management since the NCD issued are unsecured. We have obtained the debenture trust deed and noted that the securities issued by the Company are unsecured.
7. We have not performed any independent procedure other than the procedures mentioned above.
8. A limited assurance engagement involves making inquiries, primarily of the Company's personnel responsible for financial and accounting matters and applying analytical and other review procedures. The Procedures performed vary in nature and timing from a reasonable assurance engagement. Consequently, the level of assurance obtained in a limited assurance engagement is substantially lower than the assurance that would have been obtained had a reasonable assurance engagement been performed.
9. We conducted our examination of the Statement in accordance with the "Guidance Note on Reports or Certificates for Special Purposes (Revised 2016)" (referred as Guidance Note') issued by the Institute of Chartered Accountants of India ('ICAI'). The Guidance Note requires that we comply with the ethical requirements of the Code of Ethics issued by the ICAI.
10. We have complied with the relevant applicable requirements of the Standards on Quality Control (SQC) 1, Quality Control for Firms that Perform Audits and Reviews of Historical Financial information and Other Assurance and Related Services Engagements.

Conclusion

11. Based on our examination of the unaudited books of account and according to the information and explanations provided to us by the management of the Company, nothing has come to our attention that causes us to believe that the book value as mentioned in Column H of the Statement, read with the notes therein, are not in agreement with the unaudited books of accounts and other relevant records and documents maintained by the Company as at and for the six months ended 30 September 2023.

Restriction on Use

12. This certificate has been issued at the request of the Company, solely for the purpose as set forth in para 1 & 2 above. It should not be used by any other person or for any other purpose. This certificate relates only to the Statement specified above and does not extend to any financial information of the Company or other information. Accordingly, we do not accept or assume any liability or any duty of care for any other purpose or to any other person to whom this certificate is shown or into whose hands it may come without our prior consent in writing. We have no responsibility to update this certificate for events and circumstances occurring after the date of this certificate.

For M/s. K. Nagaraju & Associates

Chartered Accountants

Firm's Registration No :002270S



K Nagaraju

Partner

Membership No:024344

UDIN: 23024344BGVBFZ4172

Place: Hyderabad

Date:13th November 2023

(All amounts are in Indian Rupees in Millions except share data and unless otherwise stated)

Column A	Column B	Column C	Column D	Column E	Column F	Column G	Column H	Column I	Column J	Column K	Column L	Column M	Column N	Column O
Particulars	Description of asset for which this certificate relate	Exclusive Charge	Exclusive Charge	Pari-Passu Charge	Pari-Passu Charge	Pari-Passu Charge	Assets not offered as Security	Elimination (amount in negative)	Total (C to H)	Market Value for assets charge on exclusive basis	Carrying/Book Value for charge assets where market value is not ascertainable or applicable	Market Value for Pari Passu Charge Assets	Carrying value/book value for pari passu charge assets where market value is not ascertainable or applicable	Total Value (=K+L+M+N)
		Debt for which this certificate being issued	Other Secured Debt	Debt for which this certificate being used	Assets shared by pari passu Debt holder (includes debt for which this certificate issued & other debt with pari passu charge)	Other Assets on which there is Pari-Passu Charge (excluding items covered in column F)		debit amount considered more than once (due to exclusive plus pari passu charge)		Market Value for assets charge on exclusive basis	Carrying/Book Value for charge assets where market value is not ascertainable or applicable	Market Value for Pari Passu Charge Assets	Carrying value/book value for pari passu charge assets where market value is not ascertainable or applicable	
		Book value	Book value	Yes/No	Book Value	Book Value								
Assets														
Property, Plant & Equipment														
Capital Work-in-Progress														
Right of Use of Assets														
Goodwill														
Intangible Assets														
Intangible Assets under Development														
Investments	Investment in related Parties						11,866.67		11,866.67					
Loans	Loans and intercorporate deposits to related parties & others						4,534.71		4,534.71					
Inventories														
Trade Receivables														
Cash & Cash Equivalents														
Bank Balances other than Cash & Cash Equivalents														
Others														
Total	Refer note-1						772.24		772.24					
Liabilities							17,173.62		17,173.60					
Debt Securities to which this certificate pertains														
other Debt														
Subordinated Debt														
Borrowings	Loans and intercorporate deposits from Banks/Financial Institutions and related parties													
Bank														
Debt Securities														
Trade Payables	Refer note-2						71.97		71.97					
Lease Liabilities														
Provisions	Provisions for employee benefits						71.42		71.42					
Others	Refer note-3						230.40		230.40					
Total							11,865.17		11,865.16					
Cover on Book Value							1.45		1.45					
Cover on Market Value														

Investments carried at FVTPL, other Financial Assets, Other Non Current Assets & Current Tax asset
Other Financial Liabilities

Statutory dues, CSR Payable, Advance from Customers

Signed for Identification purpose Only

 K. NAGARAJU & ASSOCIATES
 Chartered Accountants
 Hyderabad
 Place Hyderabad
 Date 13 November 2023




 P Rohit Reddy
 Director
 DIN: 02624136